



February 14, 2020

Filing Company:  
Roland DG Corporation  
Representative: Hidenori Fujioka, President  
Listing: First Section, Tokyo Stock Exchange (Stock Code: 6789)  
Contact: Toshiharu Uwai, Director and President of Corporate Division  
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## Notice Concerning Changes of Representative Directors and Officers

Roland DG Corporation (the “Company”) hereby announces the following changes of Representative Directors and officers resolved at the Board of Directors meeting held on February 14, 2020.

The election of Directors and Audit & Supervisory Board Members will be formally decided at the Ordinary General Meeting of Shareholders scheduled to be held on March 19, 2020 and at the subsequent Board of Directors meeting.

### 1. Change of Representative Directors (scheduled to take effect on March 19, 2020)

#### (1) Reason for Change

The Company plans to rejuvenate the top management, and under a new management structure, aims for sustainable growth and increased corporate value.

#### (2) Change of Representative Directors

	New Title	Current Title
Hidenori Fujioka	Director, Chairman	Representative Director, President
Kohei Tanabe	Representative Director, President	Director

(3) Career Summary of Newly Elected Representative Director

Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company		Number of shares of the Company held
Kohei Tanabe (Date of birth Aug. 23, 1977)	April 2000	Joined the Company	474 Shares
	November 2012	General Manager of Medical Business Unit of the Company	
	January 2014	Division Vice President of Market Development HQ of the Company	
	April 2015	Executive Officer of the Company Division Vice President of Easy Shape Business Development HQ of the Company	
	April 2017	President, Representative Director of DGSHAPE Corporation General Manager of DGSHAPE Market Development Dept. of DGSHAPE Corporation	
	March 2018	Director of the Company In charge of 3D Business	
	September 2018	Division President of DP Business Division, of the Company (current position) and in charge of Division President of DP Business Division of the Company (current position)	

2. Change of Directors and Audit & Supervisory Board Members (scheduled to take effect on March 19, 2020)

(1) Newly Elected Candidates for Director

Director	Eli Keersmaekers
Outside Director	Osamu Hosokubo
Outside Director	Naoko Okada
Outside Director	Brian K. Heywood

(2) Newly Elected Candidate for Audit & Supervisory Board Member

Audit & Supervisory Board Member	Naoki Nagano
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(3) Audit & Supervisory Board Member Scheduled to be Reelected

External Audit & Supervisory Board Member	Mitsuhiro Honda
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(4) Director Scheduled to Retire

Outside Director	Katsuhiro Endo
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(5) Audit & Supervisory Board Member Scheduled to Retire

Audit & Supervisory Board Member	Masanori Nakagawa
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3. List of Candidates for Director and Audit & Supervisory Board Member (scheduled to be discussed at the Ordinary General Meeting of Shareholders to be held on March 19, 2020)

Director	Hidenori Fujioka	(reelection)
Director	Kohei Tanabe	(reelection)
Director	Koichi Hashimoto	(reelection)
Director	Toshiharu Uwai	(reelection)
Director	Eli Keersmaekers	(new election)
Outside Director	Takuo Hirose	(reelection)
Outside Director	Osamu Hosokubo	(new election)
Outside Director	Naoko Okada	(new election)
Outside Director	Brian K. Heywood	(new election)
Audit & Supervisory Board Member	Naoki Nagano	(new election)
External Audit & Supervisory Board Member	Mitsuhiro Honda	(reelection)

\* The Company has registered Takuo Hirose and Mitsuhiro Honda with the Tokyo Stock Exchange, Inc. (the “TSE”) as independent officers as set out by the TSE.

\* Osamu Hosokubo and Naoko Okada satisfy the requirements for the standard concerning independency of outside officers set out by the Company and the requirements of independency of the TSE, and the Company will register them with the TSE as independent officers if they are newly elected.

4. Career Summaries of Newly Elected Candidates for Director and Newly Elected Candidate for Audit & Supervisory Board Member

(1) Career Summaries of Newly Elected Candidates for Director

Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
Eli Keersmaekers (Date of birth Feb. 9, 1974)	<p>January 1996 Fiduciair Van Loey and Patteet Fiscal Advisor</p> <p>January 2001 Cuypers Fiscal Advisor</p> <p>July 2002 Roland Benelux N.V. (Currently Roland Central Europe N.V.) CFO</p> <p>January 2006 Roland DG Benelux N.V. CFO</p> <p>February 2010 Roland DG Benelux N.V. CEO</p> <p>July 2013 Roland DG Deutschland GmbH CEO</p> <p>April 2014 Roland DG EMEA, S.L. Managing Director Executive Officer of the Company (current position)</p> <p>April 2015 Division President of European Sales HQ Division President of Global Sales HQ</p> <p>January 2017 Vice president of Global Marketing HQ Division President of Global Sales &amp; Marketing Division (current position) Roland DG Europe Holdings B.V. CEO</p>	0 Shares

Reason for selecting him as a candidate for Director:

Mr. Eli Keersmaekers has been engaged in sales and subsidiary management for many years, has been in charge as the CEO of the sales subsidiary and the head of the Global Sales & Marketing Division at the Company, and has a wealth of experience and achievements in subsidiary management and global sales. Since he is familiar with the Company's target markets, customers, competitors, and sales subsidiaries in each region, he has been determined to be appropriate for promoting the execution of the Company's future management strategy and supervising the execution of operation. Accordingly, we are requesting your approval of our proposal to elect him as a Director.

Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held	
Osamu Hosokubo (Date of birth Feb. 3, 1961)	June 2007	Executive Director, Japan Asia Investment Co., Ltd.	0 Shares
	June 2012	President & CEO, Japan Asia Investment Co., Ltd.	
	July 2017	Founder & CEO, Great Asia Capital & Consulting LLC (current position)	
	October 2017	Independent Director, Shikigaku Co., Ltd. (current position)	
	November 2017	Outside Director, Saisan Co., Ltd. (current position)	
	February 2018	Director, Kips Co., Ltd. (current position)	
	December 2018	Outside Auditor, Malignant Tumor Treatment Technologies, Inc. (current position)	
June 2019	Director, Audit Committee, Wacom Co., Ltd. (current position)		

Reason for selecting him as a candidate for Outside Director:

Mr. Osamu Hosokubo has been engaged in investing in companies, acquiring companies, and setting up companies as an expert in corporate management and investment for many years, and has a wealth of experience and considerable knowledge. We would like him to use his knowledge for corporate management in general, and we have determined that he is appropriate for independently monitoring and advising on the management of the Company in order to enhance the transparency and supervisory functions of the Board of Directors. Accordingly, we are requesting your approval of our proposal to elect him as an Outside Director.

Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held	
Naoko Okada (Date of birth Jun. 7, 1978)	April 2007	General Manager of Management Division, EC Navi Company (currently Voyage Group)	0 Shares
	January 2009	General Manager of Public Relations Office, EC Navi Company (currently Voyage Group)	
	July 2009	Founder and CEO of Network Communications Corp. (current position)	
	March 2014	Producer, Executive Division, Every LLC (current position)	

Reason for selecting her as a candidate for Outside Director:

Ms. Naoko Okada has been engaged in practice as an expert in corporate management and corporate public relations for many years, and has a wealth of experience and considerable knowledge.

Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company		Number of shares of the Company held
Brian K. Heywood (Date of birth Jan. 9, 1967)	September 1991	Joined J.D. Power and Associates	0 Shares
	August 1997	Belron International Director	
	August 1999	Vice President of Citibank	
	January 2001	Managing Partner & CEO of Taiyo Pacific Partners L.P. (current position)	
	December 2009	Outside Director of Ohizumi Mfg. Co., Ltd.	
	November 2011	Director of SEIRYU Asset Management Ltd.	
	November 2014	Outside Director of Roland Corporation	

Reason for selecting her as a candidate for Outside Director:

Mr. Brian K. Heywood is the CEO of Taiyo Pacific Partners L.P., the largest shareholder of the Company. He has over 30 years of experience in the Japanese market. His entire career has been focused on helping Japanese companies improve and grow their businesses. He has been a friendly, supportive voice to Roland DG as a shareholder for the past 14 years. The company asked him to serve on the board, hoping to leverage his expertise and perspective as a shareholder for the enhancement of corporate value.

※About Taiyo Pacific Partners L.P.

Since the foundation in 2001, Taiyo Pacific Partners L.P. has been a pioneer in engagement investment in Japan, aiming to increase corporate value through dialogue with companies. Taiyo has sustained excellent performance and has been highly evaluated by portfolio companies.

## (2) Career Summary of Newly Elected Candidate for Audit & Supervisory Board Member

Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company		Number of shares of the Company held
Naoki Nagano (Date of birth Aug. 19, 1960)	December 2003	General Manager of Sales Division 1, Shinjuku-Shintoshin branch, Resona Bank, Limited.	423 Shares
	April 2010	General Manager of Area Sales Department, Tokyo Government & Public Institutions Business Office	
	August 2013	Joined the Company	
	October 2013	General Manager of Planning Department	
	June 2014	Executive Officer of the Company Division President of Corporate Planning Division Division President of Finance & Accounting Division	
	January 2018	Roland DG Europe Holdings B.V. Managing Director (current position)	

Reason for selecting him as a candidate for an Audit & Supervisory Board Member:

Mr. Naoki Nagano has been engaged in the financial business for many years, and has a wide range of experience as a head of the management division at the Company, including the head of the Corporate Planning Division, the Finance and Accounting Division, and the President of a subsidiary in Europe. We judge that he will be able to conduct an objective and neutral audit as an Audit & Supervisory Board Member of the Company, and therefore we are requesting your approval of our proposal to elect him as an Audit & Supervisory Board Member.