

Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ended December 31, 2019(1)
Consolidated Results
Operating Results

(Millions of Yen)

	'18/12 Q2	'19/12 Q2			'19/12 Forecast		
	Amount	Amount	YoY change		Amount	YoY change	
			Difference	%		Difference	%
Net Sales	20,973	19,958	-1,014	-4.8%	42,000	-774	-1.8%
Operating income	1,781	1,567	-214	-12.0%	3,000	-1,250	-29.4%
Ordinary income	1,627	1,483	-144	-8.9%	2,800	-1,176	-29.6%
Profit attributable to owners of parent	1,042	1,070	27	2.6%	1,900	-981	-34.1%

Sales by Product

(Millions of Yen)

	'18/12 Q2	'19/12 Q2			'19/12 Forecast				
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Printers	7,061	6,388	32.0%	-673	-9.5%	14,490	34.5%	243	1.7%
Cutting Machines	684	558	2.8%	-125	-18.4%	1,330	3.2%	-6	-0.5%
3D Products	2,657	2,645	13.3%	-11	-0.4%	5,900	14.0%	280	5.0%
Supplies	6,802	6,694	33.5%	-107	-1.6%	13,110	31.2%	-542	-4.0%
Others	3,768	3,671	18.4%	-96	-2.6%	7,170	17.1%	-749	-9.5%
Total	20,973	19,958	100.0%	-1,014	-4.8%	42,000	100.0%	-774	-1.8%

Sales by Region

(Millions of Yen)

	'18/12 Q2	'19/12 Q2			'19/12 Forecast				
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Japan	2,165	2,271	11.4%	106	4.9%	4,820	11.5%	186	4.0%
North America	5,839	5,487	27.5%	-352	-6.0%	12,280	29.2%	12	0.1%
Europe	8,284	7,701	38.6%	-582	-7.0%	15,290	36.4%	-913	-5.6%
Asia	1,610	1,628	8.1%	17	1.1%	3,480	8.3%	-37	-1.1%
Others	3,074	2,870	14.4%	-203	-6.6%	6,130	14.6%	-23	-0.4%
Total	20,973	19,958	100.0%	-1,014	-4.8%	42,000	100.0%	-774	-1.8%

Other Key Items

(Millions of Yen)

	'18/12 Q2	'19/12 Q2	'19/12 Forecast
Capital expenditures	398	478	1,700
(Application of IFRS 16 "Leases")	-	835	-
Depreciation and amortization	578	603	1,300
(Application of IFRS 16 "Leases")	-	750	-
Personnel expenses	5,802	5,593	11,300
R&D expenses	1,505	1,771	3,600
Advertising and promotion expenses	516	584	1,200

Exchange Rates

(Yen)

	'18/12 Q2 Average Jan to Jun	'19/12 Q2 Average Jan to Jun	'19/12 Q2 Closing 30-Jun	'19/12 Average Forecast
USD	108.69	110.06	107.79	105.00
EUR	131.67	124.35	122.56	125.00
GBP	149.75	142.45	136.62	140.00
DKK	17.68	16.66	16.42	16.78
AUD	83.95	77.77	75.45	78.00
THB	3.43	3.49	3.51	3.40
RMB	17.09	16.20	15.69	16.00
KRW	0.1011	0.0961	0.0932	0.09700
BRL	31.89	28.67	28.21	29.00
RUB	1.84	1.69	1.71	1.60

Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ended December 31, 2019(2)
Consolidated Results | FX impact
Operating Results

(100 Millions of yen)

	'18/12 Q2	'19/12 Q2	Difference	FX impact	FX excluded
Net Sales	209	199	-10	-5	-2.3%
Operating income	17	15	-2	-2	1.7%

Sales by Product

(100 Millions of yen)

	'18/12 Q2	'19/12 Q2	Difference	FX impact	FX excluded
Printers	70	63	-6	-1	-6.8%
Cutting Machines	6	5	-1	0	-16.6%
3D Products	26	26	0	0	2.4%
Supplies	68	66	-1	-1	0.9%
Others	37	36	0	-1	0.1%
Total	209	199	-10	-5	-2.3%

Sales by Region

(100 Millions of yen)

	'18/12 Q2	'19/12 Q2	Difference	FX impact	FX excluded
Japan	21	22	1	—	—
North America	58	54	-3	0	-7.2%
Europe	82	77	-5	-4	-1.6%
Asia	16	16	0	0	3.2%
Others	30	28	-2	-1	-2.6%
Total	209	199	-10	-5	-2.3%

Average Currency Exchange Rates

(Yen)

	'18/12 Q2	'19/12 Q2	
	Jan to Jun	Jan to Jun	Change %
USD	108.69	110.06	1.3%
EUR	131.67	124.35	-5.6%