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Notice of Revisions of Financial Result Forecasts and Dividend Forecasts

Roland DG Corporation (hereinafter, the “Company”) hereby announces the revisions of the consolidated financial result forecasts released on August 6, 2021 and dividend forecast released on February 12, 2021 in consideration of the recent trends in financial results, as follows.

1. Revisions of the consolidated financial result forecasts for the fiscal year ended December 31, 2021 (January 1, 2021 to December 31, 2021)

(Millions of Yen unless otherwise specified)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	43,800	5,400	5,500	3,400	273.10
Latest forecast (B)	45,300	6,300	6,400	3,900	315.50
Difference (B－A)	1,500	900	900	500	—
Difference ratio (%)	3.4	16.7	16.4	14.7	—
(Ref) Performance of the previous fiscal year (the fiscal year ended December 31, 2020)	34,780	500	422	251	20.17

2. Reasons for revisions

On the backdrop of accelerated economic recovery by eased COVID-19 restrictions, investment demand in our business domains continues to be strong, and net sales are expected to exceed the previous forecast. In terms of profits, operating profit, ordinary profit, and net income are all expected to exceed the previous forecasts due to the increase in net sales and continuous cost control.

3. Summary of the revised dividend forecasts

	Dividend per share (Yen)		
	2nd quarter end	Year end	Total
Previous forecasts		20	60
Current forecasts		60	100
Results for the current fiscal year	40		
Results for the previous fiscal year (the fiscal year ended December 31, 2020)	0	10	10

4. Reasons for revisions

Our policy is to determine dividends by taking into account the higher amount between a 30% payout ratio and a 2% Dividend on Equity (DOE) ratio, as well as the comprehensive future business development. Based on this policy we have decided to revise the year-end dividend forecast of 20 yen per share to 60 yen per share each, resulting in an annual dividend of 100 yen per share, and a dividend payout ratio of 31.7%.

Note: The above forecast is based on information available to the Company and the group at the time of the document's release. Actual results may differ from the forecasts presented herein for various reasons.