



(Translation)

May 7, 2024

To whom it may concern:

Company name: Roland DG Corporation
Name of representative: Kohei Tanabe
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(Securities code: 6789; TSE Prime Market)
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Notice Concerning Progress of Discussions with Brother Industries, Ltd.

Following the notice published by Brother Industries, Ltd. ("Brother Industries") announcing the plan to commence a tender offer for the Company's Stock (the "Brother Tender Offer") on March 13, 2024, the Company, together with the Company's executive officers (the Company's managing executive officers who are leading the evaluation and negotiation of this matter on the executive side of the Company) and board of directors (other than Mr. Kohei Tanabe, President, Representative Director of the Company and Mr. Brian K. Heywood, an outside director of the Company; hereinafter the same) and the Company's Special Committee (the "Special Committee"), has been engaged in discussions with Brother Industries in good faith.

As stated in the press release "(Amendment) Notice Concerning Change of Opinion Pertaining to the Tender Offer for the Company's Common Shares by XYZ K.K." published by the Company on April 26, 2024, although Brother Industries explained its views not only on the transactions with a business operator that currently supplies the Company with the majority of the key components (printheads) mounted in industrial printers, the Company's core products, but also on each of the Company's concerns regarding the feasibility of the occurrence of other synergies or the likelihood of the occurrence of dis-synergies expected as a result of the Brother Tender Offer during the meeting with Brother Industries on April 23, 2024, none of these explanations provided any basis for dispelling the Company's concerns regarding the feasibility of the occurrence of synergies or the likelihood of the occurrence of dis-synergies. Therefore, the Company requested a meeting with Brother Industries to further discuss and explain the reasons why such concerns of the Company could not be dispelled, but such meeting was not possible due to the circumstances of Brother Industries. Accordingly, on April 25, 2024, the Company sent a letter to Brother Industries explaining the reasons why such concerns of the Company could not be dispelled along with other relevant matters (the "Letter Dated April 25").

As of the date hereof, the Company has not received a proposal for the timing of the next meeting from Brother Industries, nor has the Company received a response from Brother Industries to the Letter Dated April 25, and the Company's concerns regarding the feasibility of the occurrence of synergies and the likelihood of the occurrence of dis-synergies expected as a result of the Brother Tender Offer have not been dispelled.

In addition, although the Company understands that on April 26, 2024, the Special Committee requested the outside

directors and outside corporate auditors of Brother Industries to hold a discussion among the Special Committee and the outside directors and outside corporate auditors of Brother Industries, the Company, has been informed by the Special Committee that, as of the date hereof, there has also been no response from the outside directors or outside corporate auditors of Brother Industries with respect to the request from the Special Committee.

The Company understands that the directors of Brother Industries are also required to carefully consider the concerns regarding the feasibility of the occurrence of synergies and the likelihood of the occurrence of dis-synergies expected as a result of the Brother Tender Offer from the perspective of the duty of care of a good manager. From the perspective of such duty of care of a good manager, the Company believes that it is extremely important for the Company to provide Brother Industries with a detailed explanation of and discuss with Brother Industries the concerns regarding the feasibility of the occurrence of synergies and the likelihood of the occurrence of dis-synergies expected as a result of the Brother Tender Offer, including the background and reasons for such concerns, in order to enable Brother Industries to properly understand the underlying facts.

Based on the above circumstances, since not only the Company but also Brother Industries needs to continue to seriously consider the Brother Tender Offer, the plan for the commencement of which has been announced, the board of directors of the Company today sent a letter to the board of directors of Brother Industries stating that the Company again requests a meeting to provide Brother Industries with a detailed explanation of and to discuss with Brother Industries the Company's concerns regarding the feasibility of the occurrence of synergies and the likelihood of the occurrence of dis-synergies expected as a result of the Brother Tender Offer, including the background and reasons for the matters described in the Letter Dated April 25, and that the Company requests that the board of directors of Brother Industries to respond after fully understanding and considering the feasibility of the occurrence of synergies and the likelihood of the occurrence of dis-synergies, based on such meeting. The Special Committee has also sent a letter to the outside directors and outside corporate auditors of Brother Industries reiterating its request for a response to the Special Committee's request for discussions dated April 26, 2024.

Please note that this press release is not intended to express the Company's opinion on the Brother Tender Offer. While the Company has various concerns about the Brother Tender Offer as of today, as described above, the Company will continue to seriously consider the Brother Tender Offer taking into consideration the information to be provided by Brother Industries and the matters to be discussed at future discussions with Brother Industries, and will continue discussions with Brother Industries regarding the Company's opinion on the Brother Tender Offer. The Company will announce its opinion on the Brother Tender Offer as soon as it makes a formal decision.

End.