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(Securities Code 6789)
February 28, 2020

To Shareholders with Voting Rights:

Hidenori Fujioka
President
Roland DG Corporation
1-6-4, Shinmiyakoda,
Kita-ku, Hamamatsu, Shizuoka,
Japan

**NOTICE OF
THE 39th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

You are cordially invited to attend the 38th Ordinary General Meeting (the "Meeting") of Shareholders of Roland DG Corporation (the "Company"). The Meeting will be held for the purposes as described below.

If you are unable to attend the Meeting, you can exercise your voting rights in writing or on the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders (described hereinafter), indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and exercise your voting rights no later than 5:15 p.m. on Wednesday, March 18, 2020 Japan time.

- 1. Date and Time:** Thursday, March 19, 2020 at 1:00 p.m. Japan time
- 2. Place:** Heian Banquet Hall, 4th Floor at Okura Act City Hotel Hamamatsu
111-2 Itayamachi, Naka-ku, Hamamatsu, Shizuoka, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements and audit report on Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the Company's 39th Fiscal Year (from January 1, 2019 to December 31, 2019)
 2. Non-Consolidated Financial Statements for the Company's 39th Fiscal Year (from January 1, 2019 to December 31, 2019)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Nine Directors
- Proposal No. 3:** Election of Two Audit & Supervisory Board Members

Requests for Attendees

When you attend the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. If you could bring this "Notice of Ordinary General Meeting of Shareholders" with you to the Meeting, that would help us save resources and be very much appreciated.

If you appoint a proxy to attend the Meeting, the proxy is requested to submit a power of attorney in addition to the Voting Rights Exercise Form at the reception desk. (Please note that the Company recognizes only one shareholder, who holds a voting right of the Company, as a proxy.)

If you diversely exercise your voting rights, please notify the Company in writing of your diverse exercise of voting rights and reasons for that, by no later than three days before the Meeting.

It is suggested that attendants arrive and register at the reception desk in good time, as the reception desk is expected to become very crowded around the opening time of the Meeting (admission commences at noon).

Note:

The Consolidated Financial Statements and Non-Consolidated Financial Statements attached hereto are those parts that have been audited by the Audit & Supervisory Board, as well as by the Accounting Auditor. The Consolidated Statements of Changes in Net Assets and the Statements of Changes in Net Assets and the Explanatory Notes on Consolidated Financial Statements and the Explanatory Notes on Non-Consolidated Financial Statements, which have not been attached hereto pursuant to applicable laws and regulations and Article 15 of the Company's Articles of Incorporation, are available on the Company's website at the following URL: www.rolanddg.com/en/investors/stock-information/shareholders-meeting/.

Any updates to the attachments (excluding audit reports) and Reference Documents for the General Meeting of Shareholders will be posted on the Company's website at the following URL: www.rolanddg.com/en/investors/stock-information/shareholders-meeting/.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

Matters related to year-end dividends

The Company gives its first priority to paying back profit to its shareholders. Therefore, the Company will strive to maintain the dividends, while taking its business results into consideration. At the same time, from the medium- to long-term viewpoint, it is indispensable for the Company to continuously make investments such as capital investment, development investment and trade investment. Accordingly, the Company will make continuous efforts to increase internal reserves and aim to reinforce the Company's overall capabilities for preparation for capital needs of such investments.

Specifically, the Company's basic policy is to pay back profit in accordance with its business results in principle, and to determine the amount of dividends by comprehensively considering the future business plan with dividend payout ratio of 30% against the consolidated revenue.

The Company hereby proposes its year-end dividends for the fiscal year under review as follows.

While the payout ratio is based on the basic policy targeting 30%, the actual annual payout ratio is 32.2% of consolidated profit, since special factors not attributable to the current term such as a litigation settlement package are excluded from the calculation basis for the current term.

Please be noted that in a case where this proposal is approved, total amount of dividend for the fiscal year under review will be 50 yen per share, including 25 yen per share of interim dividend already paid.

1. Type of dividends:
Cash
2. Matters related to the allocation of dividend property to the shareholders and the total amount to be distributed:
25 yen per share of the Company's common stock
The total amount of the dividends to be distributed will be 316,401,350-yen.
3. Effective date of distribution of surplus:
March 23, 2020

Proposal No. 2: Election of Nine Directors

Election of six Directors was approved at the 38th Ordinary General Meeting of Shareholders held on March 20, 2019. The terms of office of all of these six Directors will expire at the conclusion of this year's Ordinary General Meeting of Shareholders.

Accordingly, in order to enhance the management system and further strengthen the corporate governance, we increase the number of Directors, including two Outside Directors, by three and propose the election of nine Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
1	Hidenori Fujioka (October 5, 1952) (67 years old) (Reelection) (Attendance at the Board of Directors Meetings: 100% (17/17))	<p>November 1998 President, Representative Director of SII Data Service Corp.</p> <p>September 2006 President, Representative Director of SII Printek Inc.</p> <p>April 2008 Joined RISO KAGAKU CORPORATION</p> <p>June 2008 Director of RISO KAGAKU CORPORATION</p> <p>April 2014 Joined the Company Advisor of the Company</p> <p>June 2014 Director of the Company In charge of R&D of the Company</p> <p>April 2015 In charge of Corporate Planning of the Company and Business Development of the Company</p> <p>June 2015 Vice President and Director of the Company</p> <p>March 2016 President, Representative Director of the Company (current position)</p> <p>January 2017 In charge of R&D of the Company and F-Lab of the Company</p> <p>March 2017 In charge of Development of the Company</p> <p>[Significant concurrent positions] Not applicable</p> <p>[Special interests with the Company] Not applicable</p> <p>Reason for selecting him as a candidate for Director: Mr. Hidenori Fujioka has engaged in printer development for many years, has wide experience and proven past records in the development field. At the Company, he has been mainly in charge of the development section, new market development section and corporate planning section, and also has experience as Representative Director. Therefore, we have determined that he is qualified for the position of striving to plan and implement management strategies and supervising business operations of the Company, and ask for your approval of our proposal to elect him as a Director.</p>	7,463 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
2	Koichi Hashimoto (January 2, 1961) (59 years old) (Reelection) (Attendance at the Board of Directors Meetings: 100% (17/17))	<p>April 2001 General Manager of S&A Development Center of RISO KAGAKU CORPORATION</p> <p>April 2006 General Manager of Development and Technology Center of RISO KAGAKU CORPORATION</p> <p>April 2007 Head of Development and Planning Office of RISO KAGAKU CORPORATION</p> <p>October 2013 General Manager of Overseas Administration Department</p> <p>November 2015 Joined the Company</p> <p>March 2016 Executive Officer of the Company Division President of Corporate Planning Division of the Company and General Manager of Planning Department</p> <p>January 2017 Division President of Corporate Division of the Company and General Manager of Corporate Planning Department</p> <p>March 2017 Director of the Company In charge of Administration of the Company and Production of the Company</p> <p>December 2017 Division President of Production Division of the Company</p> <p>March 2018 Managing Director of the Company (current position)</p> <p>[Significant concurrent positions] Not applicable</p> <p>[Special interests with the Company] Not applicable</p> <p>Reason for selecting him as a candidate for Director: Mr. Koichi Hashimoto has been engaged in the central business of manufacturers, such as product development & planning and business development for many years, and has wide experience and proven past records. At the Company, he currently belongs to the Corporate Division and Production Division, and also has experience as Director. Considering such his background, we have determined that he is qualified to realize the future management strategies and to supervise business operations of the Company, and ask for your approval of our proposal to elect him as a Director.</p>	1,816 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
3	Kohei Tanabe (August 23, 1977) (42 years old) (Reelection) (Attendance at the Board of Directors Meetings: 100% (17/17))	<p>April 2000 Joined the Company</p> <p>November 2012 General Manager of Medical Business Unit of the Company</p> <p>January 2014 Division Vice President of Market Development HQ of the Company</p> <p>April 2015 Executive Officer of the Company Division Vice President of Easy Shape Business Development HQ of the Company</p> <p>April 2017 President , Representative Director of DGSHAPE Corporation General Manager of DGSHAPE Market Development Dept. of DGSHAPE Corporation</p> <p>March 2018 Director of the Company (current position) In charge of 3D Business</p> <p>September 2018 In charge of DP Business of the Company Division President of DP Business Division of the Company (current position)</p> <p>[Significant concurrent positions] Not applicable</p> <p>[Special interests with the Company] Not applicable</p> <p>Reason for selecting him as a candidate for Director: Mr. Kohei Tanabe has been engaged in overseas sales and business development at the Company, and has a wealth of experience and achievements. As president of DGSHAPE Corporation, a subsidiary of the Company, he has mainly contributed to the foundation and growth of the dental business, is in charge of the DP (Digital Printing) Business Division, and has management experience as a director. Therefore, we have determined that he is qualified for the position of striving to plan and implement management strategies and supervising business operations of the Company, and ask for your approval of our proposal to elect him as a Director.</p>	474 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
4	Toshiharu Uwai (March 11, 1963) (57 years old) (Reelection) (Attendance at the Board of Directors Meetings: 100% (14/14))	<p>March 2015 Business Director of Tokai Carbon Co., Ltd. General Manager of Tanoura Plant, Tokai Carbon Co., Ltd. General Manager of Tanoura Laboratory, Tokai Carbon Co., Ltd.</p> <p>March 2016 Business Director of Tokai Carbon Co., Ltd. President and Representative Director of Oriental Sangyo Co., Ltd.</p> <p>January 2017 Joined the Company</p> <p>April 2017 General Manager of Corporate Planning Department of the Company</p> <p>July 2017 Executive Officer of the Company Division President of Corporate Division(current position)</p> <p>January 2018 General Manager of Information Service Department of the Company</p> <p>October 2018 General Manager of Financial & Accounting Department of the Company</p> <p>March 2019 Director of the Company (current position)</p> <p>[Significant concurrent positions] Not applicable</p> <p>[Special interests with the Company] Not applicable</p> <p>Reason for selecting him as a candidate for Director: Mr. Toshiharu Uwai has been engaged in the central business of manufacturers, such as product development and manufacturing for many years and has wide experience and proven past records. He serves as the Division President of the Company's Corporate Division and is in charge of planning and managing the group as a whole and also has experience as Director. Therefore, we have determined that he is qualified for the position of Director, to work towards further enhancement of the future planning and management of the Company and its group as a whole, and to supervise the Company's business operations. Accordingly, we are requesting your approval of our proposal to elect him as a Director.</p>	768 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
5	Eli Keersmaekers (February 9, 1974) (46 years old) (New)	<p>January 1996 Fiscal Advisor of Fiduciair Van Loey and Patteet</p> <p>January 2001 Fiscal Advisor of Cuypers</p> <p>July 2002 CFO of Roland Central Europe N.V. CFO of Roland DG Benelux N.V.</p> <p>January 2006 CEO of Roland DG Benelux N.V.</p> <p>February 2010 CEO of Roland DG Deutschland GmbH</p> <p>July 2013 Managing Director of Roland DG EMEA S.L.</p> <p>April 2014 Executive Officer of the Company (current position) Division President of European Sales HQ</p> <p>April 2015 Division President of Global Sales HQ Vice president of Global Marketing HQ</p> <p>January 2017 Division President of Global Sales & Marketing Division (current position) CEO of Roland DG Europe Holdings B.V.</p> <p>[Significant concurrent position] Not applicable</p> <p>[Special interests with the Company] Not applicable</p> <hr/> <p>Reason for selecting him as a candidate for Director: Mr. Eli Keersmaekers has been engaged in sales and subsidiary management for many years, has been in charge as the CEO of the sales subsidiary and the head of the Global Sales & Marketing Division at the Company, and has a wealth of experience and achievements in subsidiary management and global sales. Since he is familiar with the Company's target markets, customers, competitors, and sales subsidiaries in each region, he has been determined to be appropriate for promoting the execution of the Company's future management strategy and supervising the execution of operation. Accordingly, we are requesting your approval of our proposal to elect him as a Director.</p>	0 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
6	<p>Takuo Hirose (June 28, 1971) (48 years old) (Reelection) (Outside) (Independent) (Attendance at the Board of Directors Meetings: 88% (15/17))</p>	<p>April 1997 Registered as Attorney-at-law Joined Tomotsune Kimura & Mitomi (current Anderson Mori & Tomotsune) May 2004 Registered as Attorney-at-law in New York, USA January 2005 Partner of Anderson Mori & Tomotsune (current position) June 2007 Audit & Supervisory Board Member of the Company June 2010 Director of the Company (current position) June 2018 Outside Audit & Supervisory Board of Cyfuse Biomedical K.K. (current position) [Significant concurrent position] Partner of Anderson Mori & Tomotsune [Special interests with the Company] Candidate Mr. Takuo Hirose is a partner of Anderson Mori & Tomotsune and the Company has business relations with the firm that includes provision of services based on a legal advisory contract. However, the proportion of the amounts of transactions is less than 2% in consolidated gross sales of the Company and Anderson Mori & Tomotsune, respectively. Please be noted that the Company receives legal services from other lawyers of the firm.</p> <p>Reason for selecting him as a candidate for Outside Director: Mr. Takuo Hirose has engaged in a wide variety of corporate law matters for many years as an attorney registered both in and outside Japan, and is capable of making use of his wide experience and deep knowledge in the overall business management. We would like him to independently monitor and advise on the management of the Company in order to enhance transparency and supervisory function of the Board of Directors. Therefore, we have determined that he is qualified for the position and ask for your approval of our proposal to select him as an Outside Director.</p>	0 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
7	Osamu Hosokubo (February 3, 1961) (59 years old) (New) (Outside) (Independent)	<p>June 2007 Executive Director of Japan Asia Investment Co., Ltd.</p> <p>June 2012 President & CEO of Japan Asia Investment Co., Ltd.</p> <p>July 2017 Founder & CEO of Great Asia Capital & Consulting LLC(current position)</p> <p>October 2017 Independent Director of Shikigaku Co., Ltd. (current position)</p> <p>November 2017 Outside Director of Saisan Co., Ltd. (current position)</p> <p>February 2018 Director of Kips Co., Ltd. (current position)</p> <p>December 2018 Outside Auditor of Malignant Tumor Treatment Technologies, Inc. (current position)</p> <p>June 2019 Director, Audit Committee of Wacom Co., Ltd. (current position)</p> <p>[Significant concurrent positions]</p> <p>Founder & CEO of Great Asia Capital & Consulting LLC</p> <p>Independent Director of Shikigaku Co., Ltd.</p> <p>Outside Director of Saisan Co., Ltd.</p> <p>Director of Kips Co., Ltd.</p> <p>Outside Auditor of Malignant Tumor Treatment Technologies, Inc.</p> <p>Director, Audit Committee of Wacom Co., Ltd.</p> <p>[Special interests with the Company]</p> <p>Not applicable</p> <p>Reason for selecting him as a candidate for Outside Director: Mr. Osamu Hosokubo has been engaged in investing in companies, acquiring companies, and setting up companies as an expert in corporate management and investment for many years, and has a wealth of experience and considerable knowledge. We would like him to use his knowledge for corporate management in general, and we have determined that he is appropriate for independently monitoring and advising on the management of the Company in order to enhance the transparency and supervisory functions of the Board of Directors. Accordingly, we are requesting your approval of our proposal to elect him as an Outside Director.</p>	0 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
8	Naoko Okada (June 7, 1978) (41 years old) (New) (Outside) (Independent)	<p>April 2007 General Manager of Management Division, EC Navi Company (currently Voyage Group)</p> <p>January 2009 General Manager of Public Relations Office, EC Navi Company (currently Voyage Group)</p> <p>July 2009 Founder and CEO of Network Communications Corp. (current position)</p> <p>March 2014 Producer, Executive Division, Every LLC (current position)</p> <p>[Significant concurrent positions] CEO of Network Communications Corp. Producer, Executive Division, Every LLC</p> <p>[Special interests with the Company] Not applicable</p> <hr/> <p>Reason for selecting her as a candidate for Outside Director: Ms. Naoko Okada has been engaged in practice as an expert in corporate management and corporate public relations for many years, and has a wealth of experience and considerable knowledge. Therefore, we have determined that she is qualified for the position and ask for your approval of our proposal to elect her as an Outside Director.</p>	0 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
9	Brian K. Heywood (January 9, 1967) (53 years old) (New) (Outside)	<p>September 1991 Joined J. D. Power and Associates August 1997 Director of Belron International August 1999 Vice President of Citibank, N.A. January 2001 Managing Director and CEO of Taiyo Pacific Partners L.P.(current position) December 2009 Outside Director of Ohizumi Mfg. Co., Ltd. November 2011 Outside Director of SEIRYU Asset Management Ltd. November 2014 Outside Director of Roland Corporation(current position)</p> <p>[Significant concurrent positions] Managing Director and CEO of Taiyo Pacific Partners L.P. Outside Director of Roland Corporation</p> <p>[Special interests with the Company] Not applicable</p> <p>Reason for selecting him as a candidate for Outside Director: Mr. Brian K. Heywood is the CEO of Taiyo Pacific Partners, L.P., the largest shareholder of the Company. He has over 30 years of experience in the Japanese market. His entire career has been focused on helping Japanese companies improve and grow their businesses. He has been a friendly, supportive voice to Roland DG as a shareholder for the past 14 years. The company asked him to serve on the board, hoping to leverage his expertise and perspective as a shareholder for the enhancement of corporate value.</p>	0 shares

(Notes) 1. Candidate Takuo Hirose, Candidate Osamu Hosokubo, Candidate Naoko Okada and Candidate Brian K Heywood are candidates for Outside Directors as stipulated by Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act.

Candidate Takuo Hirose, Candidate Osamu Hosokubo and Candidate Naoko Okada satisfy the requirements for the standard concerning independency of outside officers set out by the Company and the requirements of independency of the Tokyo Stock Exchange, Inc. (the "TSE"). Therefore, the Company has designated Candidate Takuo Hirose and Candidate Katsuhiko Endo as independent officers who are not likely to have conflict of interest with general shareholders and to be designated as such as required by the TSE. And the Company has registered them with the TSE as independent officers. For the details of the requirements for the standard concerning independency of outside officers set out by the Company, please refer to the Company's website.

www.rolanddg.com/en/investors/management/corporate-governance/

2. Candidate Takuo Hirose will have served as an Outside Director of the Company for nine years nine months (ten terms) at the conclusion of this year's Ordinary General Meeting of Shareholders.

3. Limited liability contract with the Non-Executive Directors

The Company has entered into a limited liability contract with Candidate Takuo Hirose as a Non-Executive Director, pursuant to Article 427, Paragraph 1 of the Companies Act where the liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act shall be limited to the minimum limited liability amount as stipulated by laws and regulations so long as he performs his duties in good faith and without gross negligence. If the reelection of Candidate Takuo Hirose is approved, the Company will continue such contract with Director. If the election of Candidates Osamu Hosokubo and Naoko Okada are approved, the Company will enter into limited liability contracts with Candidates Osamu Hosokubo and Naoko Okada as Non-Executive Directors, respectively, pursuant to Article 427, Paragraph 1 of the Companies Act where the liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act shall be limited to the minimum limited liability amount as stipulated by laws and regulations so long as they perform their duties in good faith and without gross negligence.

5. The indicated number of the Company's shares held by each candidate is obtained by adding the number of shares owned by each candidate and such candidate's share interests in the Roland DG executive share ownership plan.

6. Policies and procedures for nominating candidates for Directors and Audit & Supervisory Board Members of the Company

When nominating candidates for Directors and Audit & Supervisory Board Members for the Company, the Officer Selection Committee, comprising 3 or more Directors (half or more of which are independent Outside Directors), will discuss the fitness of candidates of officers in light of selection standards set forth in the "Operation Rules of Officer Selection Committee" and report the discussion results to the President of the Company. The President of the Company then places the proposal of election of officers on the agenda of the Board of Directors Meeting and Audit &

Supervisory Board Meeting. Upon resolution of the proposal in these meetings, such proposal is subsequently placed on an agenda of the General Meeting of Shareholders. The procedures for nominating candidates are disclosed in the Corporate Governance Report addressed to the Tokyo Stock Exchange, Inc. In terms of independence, details of the Company's standard for independence are disclosed on the Company's website.

Proposal No. 3: Election of One Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Masanori Nakagawa and Audit & Supervisory Board Member Mitsuhiro Honda will expire at the conclusion of this year's Ordinary General Meeting of Shareholders. Accordingly, we propose the election of one Audit & Supervisory Board Member.

The Audit & Supervisory Board has previously given its consent to this proposal.

The candidate for Audit & Supervisory Board Member is as follow:

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
1	Naoki Nagano (August 19, 1960) (59 years old) (New)	<p>December 2003 General Manager of Sales Division I, Shinjuku-Shintoshin Branch, Resona Bank, Limited.</p> <p>April 2010 Area Sales Manager of Tokyo Government & Public Institutions Business Office, Resona Bank, Limited.</p> <p>August 2013 Joined the Company</p> <p>October 2013 General Manager of Planning Department</p> <p>June 2014 Executive Officer of the Company Division President of Corporate Planning Division General Manager of Finance & Accounting Department</p> <p>January 2018 Managing Director of Roland DG Europe Holdings B.V.(current position)</p> <p>[Significant concurrent positions] Not applicable</p> <p>[Special interests with the Company] Not applicable</p> <p>Reason for selecting him as a candidate for an Audit & Supervisory Board Member: Mr. Naoki Nagano has been engaged in the financial business for many years, and has a wide range of experience as a head of the management division at the Company, including the head of the Corporate Planning Division, the Finance and Accounting Division, and the President of a subsidiary in Europe. We judge that he will be able to conduct an objective and neutral audit as an Audit & Supervisory Board Member of the Company, and therefore we are requesting your approval of our proposal to elect him as an Audit & Supervisory Board Member.</p>	423 shares

No.	Name (Date of birth)	Career summary, significant concurrent positions, and current position and responsibilities at the Company	Number of shares of the Company held
2	Mitsuhiro Honda (July 7, 1961) (58 years old) (New)	<p>April 1984 Joined National Tax Administration Agency</p> <p>July 2004 Director (International Examination), Large Enterprise Examination Division, Large Enterprise Examination and Criminal Investigation Department, National Tax Administration Agency</p> <p>June 2006 Senior Advisor, Centre for Tax Policy and Administration, OECD</p> <p>July 2008 Director, Third Large Enterprise Examination Department, Tokyo Regional Taxation Bureau</p> <p>July 2009 Director, Second Large Enterprise Examination Department, Tokyo Regional Taxation Bureau</p> <p>July 2010 Assistant Regional Commissioner, Takamatsu Regional Taxation Bureau</p> <p>July 2012 Professor, Graduate School of University of Tsukuba (current position)</p> <p>April 2013 Visiting Professor, Graduate School of Meiji University (current position)</p> <p>May 2013 International Tax Adviser of the TOMA Tax Account's Corporation (current position)</p> <p>April 2014 Part-time Lecturer, Graduate School of Waseda University (current position)</p> <p>March 2016 Audit & Supervisory Board Member of the Company(current position)</p> <p>April 2016 Concurrently Appointed Lecture of Professional Graduate School of Meiji University(current position)</p> <p>April 2017 Member of the selecting committee for research grants, Public interest incorporated association, Institute of TAX Research and Literature(current position)</p> <p>August 2017 Member of the Committee of Expert on international Cooperation in TAX Matters, United Nations(current position)</p> <p>June 2018 Audit & Supervisory Board Member of YUASA TRADING., CO., LTD.(current position)</p> <p>May 2019 Auditor of Public Interest Incorporated Association, Japan Tax Association (current position)</p> <p>[Significant concurrent positions]</p> <p>Professor of Graduate School of University of Tsukuba</p> <p>International Tax Adviser of the TOMA Tax Account's Corporation</p> <p>Part-time Lecturer, Graduate School of Waseda University</p> <p>Concurrently Appointed Lecture of Professional Graduate School of Meiji University(current position)</p> <p>Member of the selecting committee for research grants, Public interest incorporated association, Institute of TAX Research and Literature</p> <p>Member of the Committee of Expert on international Cooperation in TAX Matters, United Nations</p> <p>Audit & Supervisory Board Member of YUASA TRADING., CO., LTD.</p> <p>Auditor of Public Interest Incorporated Association, Japan Tax Association</p> <p>[Special interests with the Company]</p> <p>Not applicable</p>	423 shares

		<p>Reason for selecting him as a candidate for an Audit & Supervisory Board Member:</p> <p>Mr. Mitsuhiro Honda has engaged in global taxation for many years and thus, has wide field experience and proven past records in global taxation matters as well as in the academic field. Therefore, we have determined that he is capable of making use of his extensive experience and deep knowledge and conducting audits in an objective and neutral manner as the Company an Outside Audit & Supervisory Board Member.</p> <p>Therefore we ask for your approval of our proposal to elect him as an Outside Audit & Supervisory Board Member.</p>	
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- (Notes) 1. Candidate Mitsuhiro Honda is a candidate for an Outside Audit & Supervisory Board Member as stipulated by the Article 2, Paragraph 3, Item 8 of the Ordinance for Enforcement of the Companies Act. Candidate Mitsuhiro Honda satisfies the requirements for the standard concerning independency of outside officers set out by the Company and the requirements of independency of the TSE. Therefore, the Company will designate Candidate Mitsuhiro Honda as an independent officer who is not likely to have conflict of interest with general shareholders and to be designated as such as required by the TSE. And the Company will register him with the TSE as an independent officer. For the details of the requirements for the standard concerning independency of outside officers set out by the Company, please refer to the Company's website (<https://www.rolanddg.com/en/investors/management/corporate-governance>)
2. Candidate Mitsuhiro Honda will have served as an Outside Audit & Supervisory Board Member of the Company for four years at the conclusion of this year's Ordinary General Meeting of Shareholders.
3. Limited liability contract with the Outside Audit & Supervisory Board Member
If the election of Mitsuhiro Honda is approved, the Company will enter into a limited liability contract with him pursuant to Article 427, Paragraph 1 of the Companies Act where the liability for damages stipulated in Article 423, 12 Paragraph 1 of the Companies Act shall be limited to the minimum limited liability amount as stipulated by laws and regulations so long as he performs his duties in good faith and without gross negligence.
4. The indicated number of the Company's shares held by candidate is obtained by adding the number of shares owned by each candidate and such candidate's share interests in the Roland DG executive share ownership plan.
5. Policies and procedures for nominating candidates for Directors and Audit & Supervisory Board Members of the Company
When nominating candidates for Directors and Audit & Supervisory Board Members for the Company, the Officer Selection Committee, comprising 3 or more Directors (half or more of such Directors are independent Outside Directors) will discuss the fitness of candidates of officers in light of selection standards set forth in the "Operation Rules of Officer Selection Committee" and report the discussion results to the President of the Company. The President of the Company then places the proposal of election of officers on the agenda of the Board of Directors Meeting and Audit & Supervisory Board Meeting. Upon resolution of the proposal in these meetings, such proposal is subsequently placed on an agenda of the General Meeting of Shareholders. The procedures for nominating candidates are disclosed in the Corporate Governance Report addressed to the Tokyo Stock Exchange, Inc. In terms of independence, details of the Company's standard for independence are disclosed on the Company's website.