



January 24, 2017

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## Notice of Revisions of Financial Result Forecasts

Roland DG Corporation (hereinafter, the “Company”) hereby announces the revisions of the consolidated financial result forecasts released on August 9, 2016, in consideration of the recent trends in financial results, as follows.

### 1. Revisions of the consolidated financial result forecasts for the fiscal year ended December 31, 2016 (January 1, 2016 to December 31, 2016)

(Millions of Yen unless otherwise specified)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	43,500	3,400	3,100	2,000	152.80
Latest forecast (B)	44,100	4,300	4,100	2,700	206.28
Difference (B－A)	600	900	1,000	700	—
Difference ratio (%)	1.4%	26.5%	32.3%	35.0%	—
(Ref) Performance of the previous fiscal year (the fiscal year ended December 31, 2015)	47,024	5,371	4,955	3,358	235.82

\* The Company’s previous fiscal year was a nine-month period due to the change in its fiscal year-end date. To enable comparison with the current fiscal year, figures presented in “(Ref) Performance of the Previous Fiscal Year (fiscal year ended December 31, 2015)” have been adjusted to reflect a twelve-month period (from January 1, 2015 to December 31, 2015).

### 2. Reasons for Revision

In consideration of the sharp appreciation of the yen driven by Brexit and other factors, the Company revised the adopted foreign exchange rates at the announcement of financial results for the second quarter released on August 9, 2016, revising its financial result forecasts downward. However, under the impact of the U.S. presidential election and other events that ensued, the yen trended at a lower rate than expected, with improvement in cost of sales compared to the previous forecast and other factors, all of which backs the prospect that profits, most of all, will exceed the previous forecast.

Specific exchange rates for key currencies were estimated to be 106 yen to the U.S. dollar and 118 yen to the euro, but are now changed to 108.88 yen to the U.S. dollar and 120.40 yen to the euro for the full year.

*Note:* The above forecast is based on information available to the Company and the group at the time of the document’s release. Actual results may differ from the forecasts presented herein for various reasons.