

Consolidated Financial Results Highlights for the First Quarter of the Fiscal Year ended December 31, 2020(1)

Consolidated Results

Operating Results

(Millions of Yen)

	'19/12 Q1	'20/12 Q1			'20/12 Forecast		
	Amount	Amount	YoY change		Amount	YoY change	
			Difference	%		Difference	%
Net Sales	9,887	9,038	-849	-8.6%	27,300	-13,495	-33.1%
Operating income	820	324	-496	-60.5%	-2,600	-5,394	-
Ordinary income	794	136	-657	-82.8%	-2,900	-5,548	-
Profit attributable to owners of parent	587	92	-495	-84.3%	-2,000	-3,944	-

Sales by Product

(Millions of Yen)

	'19/12 Q1	'20/12 Q1			'20/12 Forecast				
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Printers	3,126	2,498	27.6%	-627	-20.1%	8,700	32.0%	-4,483	-34.0%
Cutting Machines	284	281	3.1%	-3	-1.1%	770	2.8%	-328	-29.9%
3D Products	1,326	1,334	14.8%	7	0.5%	3,640	13.3%	-2,065	-36.2%
Supplies	3,264	3,079	34.1%	-185	-5.7%	9,540	34.9%	-3,871	-28.9%
Others	1,885	1,844	20.4%	-40	-2.2%	4,650	17.0%	-2,746	-37.1%
Total	9,887	9,038	100.0%	-849	-8.6%	27,300	100.0%	-13,495	-33.1%

Sales by Region

(Millions of Yen)

	'19/12 Q1	'20/12 Q1			'20/12 Forecast				
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Japan	1,208	1,173	13.0%	-34	-2.9%	3,470	12.7%	-1,275	-26.9%
North America	2,563	2,581	28.6%	18	0.7%	7,890	28.9%	-3,737	-32.1%
Europe	3,879	3,309	36.6%	-570	-14.7%	9,930	36.4%	-5,327	-34.9%
Asia	805	608	6.7%	-197	-24.5%	2,260	8.3%	-960	-29.8%
Others	1,431	1,366	15.1%	-65	-4.6%	3,750	13.7%	-2,194	-36.9%
Total	9,887	9,038	100.0%	-849	-8.6%	27,300	100.0%	-13,495	-33.1%

Other Key Items

(Millions of Yen)

	'19/12 Q1	'20/12 Q1	'20/12 Forecast
Capital expenditures	565	187	1,600
Depreciation and amortization	371	351	1,500
Personnel expenses	2,753	2,586	11,000
R&D expenses	903	819	3,500
Advertising and promotion expenses	300	228	1,100

Exchange Rates

(Yen)

	'19/12 Q1 Average Jan to Mar	'20/12 Q1 Average Jan to Mar	'20/12 Q1 Closing March	'20/12 Average Forecast
USD	110.21	108.97	108.83	105.00
EUR	125.19	120.19	119.55	120.00
GBP	143.71	139.69	133.43	135.00
DKK	16.78	16.08	16.02	16.10
AUD	78.56	71.84	66.06	75.00
THB	3.49	3.49	3.34	3.40
RMB	16.33	15.61	15.30	15.60
KRW	0.0980	0.0914	0.0891	0.0920
BRL	29.30	24.63	20.95	27.00
RUB	1.68	1.65	1.36	1.60

Consolidated Financial Results Highlights for the First Quarter of the Fiscal Year ended December 31, 2020(2)
Consolidated Results | FX impact
Operating Results

(Millions of yen)

	'19/12 Q1	'20/12 Q1	Difference	FX impact	FX excluded
Net Sales	9,887	9,038	-849	-256	-6.0%
Opening income	820	324	-496	-136	-43.8%

Sales by Product

(Millions of yen)

	'19/12 Q1	'20/12 Q1	Difference	FX impact	FX excluded
Printers	3,126	2,498	-627	-77	-17.6%
Cutting Machines	284	281	-3	-6	1.3%
3D Products	1,326	1,334	7	-33	3.0%
Supplies	3,264	3,079	-185	-86	-3.0%
Others	1,885	1,844	-40	-52	0.6%
Total	9,887	9,038	-849	-256	-6.0%

Sales by Region

(Millions of yen)

	'19/12 Q1	'20/12 Q1	Difference	FX impact	FX excluded
Japan	1,208	1,173	-34	—	—
North America	2,563	2,581	18	-29	1.9%
Europe	3,879	3,309	-570	-137	-11.2%
Asia	805	608	-197	-14	-22.6%
Others	1,431	1,366	-65	-74	0.6%
Total	9,887	9,038	-849	-256	-6.0%

Average Currency Exchange Rates

(Yen)

	'19/12 Q1	'20/12 Q1	
	Jan to Mar	Jan to Mar	Change %
USD	110.21	108.97	-1.1%
EUR	125.19	120.19	-4.0%