

## Consolidated Financial Results Highlights for the First Quarter of the Fiscal Year ended December 31, 2019(1)

### Consolidated Results

#### Operating Results

(Millions of Yen)

	'18/12 Q1	'19/12 Q1			'19/12 Forecast		
	Amount	Amount	YoY change		Amount	YoY change	
			Difference	%		Difference	%
Net Sales	10,344	9,887	-456	-4.4%	42,000	-774	-1.8%
Operating income	760	820	59	7.9%	3,000	-1,250	-29.4%
Ordinary income	626	794	167	26.7%	2,800	-1,176	-29.6%
Profit attributable to owners of parent	359	587	228	63.6%	1,900	-981	-34.1%

#### Sales by Product

(Millions of Yen)

	'18/12 Q1	'19/12 Q1				'19/12 Forecast			
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Printers	3,488	3,126	31.6%	-362	-10.4%	14,490	34.5%	243	1.7%
Cutting Machines	355	284	2.9%	-70	-20.0%	1,330	3.2%	-6	-0.5%
3D Products	1,302	1,326	13.4%	24	1.9%	5,900	14.0%	280	5.0%
Supplies	3,282	3,264	33.0%	-17	-0.5%	13,110	31.2%	-542	-4.0%
Others	1,915	1,885	19.1%	-29	-1.6%	7,170	17.1%	-749	-9.5%
Total	10,344	9,887	100.0%	-456	-4.4%	42,000	100.0%	-774	-1.8%

#### Sales by Region

(Millions of Yen)

	'18/12 Q1	'19/12 Q1				'19/12 Forecast			
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Japan	1,133	1,208	12.2%	74	6.6%	4,820	11.5%	186	4.0%
North America	2,758	2,563	25.9%	-195	-7.1%	12,280	29.2%	12	0.1%
Europe	4,164	3,879	39.2%	-285	-6.9%	15,290	36.4%	-913	-5.6%
Asia	786	805	8.2%	18	2.3%	3,480	8.3%	-37	-1.1%
Others	1,500	1,431	14.5%	-69	-4.6%	6,130	14.6%	-23	-0.4%
Total	10,344	9,887	100.0%	-456	-4.4%	42,000	100.0%	-774	-1.8%

#### Other Key Items

(Millions of Yen)

	'18/12 Q1	'19/12 Q1	'19/12 Forecast
Capital expenditures	222	226	1,700
(Application of IFRS 16 "Leases")	-	565	-
Depreciation and amortization	291	298	1,300
(Application of IFRS 16 "Leases")	-	371	-
Personnel expenses	2,905	2,753	11,300
R&D expenses	725	903	3,600
Advertising and promotion expenses	235	300	1,200

#### Exchange Rates

(Yen)

	'18/12 Q1 Average Jan to Mar	'19/12 Q1 Average Jan to Mar	'19/12 Q1 Closing March	'19/12 Average Forecast
USD	108.30	110.21	111.01	105.00
EUR	133.25	125.19	124.66	125.00
GBP	150.91	143.71	145.03	140.00
DKK	17.90	16.78	16.70	16.78
AUD	85.29	78.56	78.65	78.00
THB	3.43	3.49	3.49	3.40
RMB	17.05	16.33	16.48	16.00
KRW	0.1010	0.0980	0.0978	0.09700
BRL	33.43	29.30	28.46	29.00
RUB	1.91	1.68	1.71	1.60

**Consolidated Financial Results Highlights for the First Quarter of the Fiscal Year ended December 31, 2019(2)**

## Consolidated Results | FX impact

**Operating Results**

(Billions of yen)

	'18/12 Q1	'19/12 Q1	Difference	FX impact	FX excluded
Net Sales	10.3	9.8	-0.4	-0.3	-1.6%
Opening income	0.7	0.8	0.0	-0.1	22.6%

**Sales by Product**

(Billions of yen)

	'18/12 Q1	'19/12 Q1	Difference	FX impact	FX excluded
Printers	3.4	3.1	-0.3	-0.1	-7.4%
Cutting Machines	0.3	0.2	0.0	0.0	-18.2%
3D Products	1.3	1.3	0.0	0.0	4.6%
Supplies	3.2	3.2	0.0	0.0	2.2%
Others	1.9	1.8	0.0	0.0	1.3%
Total	10.3	9.8	-0.4	-0.3	-1.6%

**Sales by Region**

(Billions of yen)

	'18/12 Q1	'19/12 Q1	Difference	FX impact	FX excluded
Japan	1.1	1.2	0.0	—	—
North America	2.7	2.5	-0.1	0.0	-8.7%
Europe	4.1	3.8	-0.2	-0.2	-0.9%
Asia	0.7	0.8	0.0	0.0	3.7%
Others	1.5	1.4	0.0	0.0	0.3%
Total	10.3	9.8	-0.4	-0.3	-1.6%

**Average Currency Exchange Rates**

(Yen)

	'18/12 Q1	'19/12 Q1	
	Jan to Mar	Jan to Mar	Change %
USD	108.30	110.21	1.8%
EUR	133.25	125.19	-6.1%