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**Difference between the financial result forecasts and actual financial results for the six months ended June 30, 2016, and notice of revision of financial result forecasts for the fiscal year ending December 31, 2016**

Roland DG Corporation (hereinafter, the “Company”) hereby announces that differences have arisen between the financial result forecasts for the six months ended June 30, 2016 announced on February 12, 2016, and the actual financial results, as follows. Additionally, considering the recent trends in financial results, the Company also announces revision of the financial result forecasts for the fiscal year ending December 31, 2016.

1. Difference between Consolidated Financial Result forecasts and Financial Results for the six months ended June 30, 2016 (January 1, 2016 to June 30, 2016)

(Millions of Yen unless otherwise specified)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	23,800	1,900	1,800	1,200	84.27
Actual financial results (B)	22,770	2,688	2,385	1,562	114.33
Difference (B－A)	△1,029	768	585	362	—
Difference ratio (%)	△4.3%	40.4%	32.5%	30.2%	—
(Ref) Performance of the Previous 2 <sup>nd</sup> quarter (the six-month period ended June 30, 2015)	22,973	2,471	2,336	1,144	80.40

2. Revision of the Consolidated Financial Result forecasts for the fiscal year ending December 31, 2016  
(January 1, 2016 to December 31, 2016)

(Millions of Yen unless otherwise specified)

		Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast	(A)	48,700	4,600	4,400	3,000	210.68
Latest forecast	(B)	43,500	3,400	3,100	2,000	152.80
Difference	(B - A)	△5,200	△1,200	△1,300	△1,000	—
Difference ratio	(%)	△10.7%	△26.1%	△29.5%	△33.3%	—
(Ref) Performance of the Previous fiscal year (the fiscal year ended December 31, 2015)		47,024	5,371	4,955	3,358	235.82

\* To enable comparison with the current fiscal year, figures presented in “(Ref) Performance of the Previous 2<sup>nd</sup> quarter” have been adjusted so that the period of consolidation is the six-month period (from January 1, 2015 to June 30, 2015), and figures presented in “(Ref) Performance of the Previous fiscal year” have been adjusted so that the period of consolidation is the twelve-month period (from January 1, 2015 to December 31, 2015).

3. Reasons for Revision

(1) Reasons for difference between Consolidated Financial Result forecasts and Financial Results for the six months ended June 30, 2016

Net sales fell short by 4.3%. On a product basis, performance was lower than forecast mainly due to the effects of subdued performance in printers for the sign market, and on a regional basis, although trends in Asia were solid, performance was lower than forecast primarily in other regions such as Latin America. In expenses, cost of sales was lower than forecast due to a decline in the cost rate, and selling, general and administrative expenses were also lower than forecast primarily owing to personnel expenses and advertising and promotion expenses. As a result, regarding profits, operating income significantly exceeded forecasts, and despite factors such as foreign exchange loss, both ordinary income and profit attributable to owners of parent were significantly higher than forecasts.

(2) Reasons for revision of the Consolidated Financial Result forecasts for the fiscal year ending December 31, 2016

Owing to factors such as the decision of the U.K. to leave the European Union (EU), rapid appreciation of the yen is currently underway. The main reason leading to the revision was a revision of foreign exchange rates used in the financial result projection, in consideration of these conditions. Specifically, exchange rates for key currencies during the fiscal year under review were estimated to be 115 yen to the U.S. dollar and 125 yen to the euro, and these were changed to 106 yen to the U.S. dollar and 118 yen to the euro for the full year. Additionally, other major factors for the revision were ongoing harsh conditions primarily in printers, and a rise in the cost rate in line with a decrease in sales. Furthermore, regarding expenses, the Company will work to secure profits through thorough review aiming to reduce costs, under these conditions.

*Note:* The above forecast is based on information available to the Company and the group as the time of the document's release. Actual results may differ from the forecasts presented herein for various reasons.