

Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ended December 31, 2018(1)
Consolidated Results
Operating Results

(Millions of Yen)

	'17/12 Q2	'18/12 Q2			'18/12 Forecast		
	Amount	Amount	YoY change		Amount	YoY change	
			Difference	%		Difference	%
Net Sales	21,411	20,973	-437	-2.0%	43,600	26	0.1%
Operating income	1,369	1,781	412	30.1%	3,400	-453	-11.8%
Ordinary income	1,361	1,627	265	19.5%	3,200	-604	-15.9%
Profit attributable to owners of parent	-32	1,042	1,075	-	2,200	281	14.7%

Sales by Product

(Millions of Yen)

	'17/12 Q2	'18/12 Q2				'18/12 Forecast			
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Printers	7,861	7,061	33.7%	-799	-10.2%	15,180	34.8%	-930	-5.8%
Cutting Machines	679	684	3.2%	4	0.7%	1,620	3.7%	128	8.6%
3D Products	2,372	2,657	12.7%	284	12.0%	6,270	14.4%	1,264	25.3%
Supplies	6,849	6,802	32.4%	-47	-0.7%	13,530	31.0%	-146	-1.1%
Others	3,648	3,768	18.0%	119	3.3%	7,000	16.1%	-288	-4.0%
Total	0	20,973	100.0%	-437	-2.0%	43,600	100.0%	26	0.1%

Sales by Region

(Millions of Yen)

	'17/12 Q2	'18/12 Q2				'18/12 Forecast			
	Amount	Amount	%	YoY change		Amount	%	YoY change	
				Difference	%			Difference	%
Japan	2,499	2,165	10.3%	-334	-13.4%	5,060	11.6%	16	0.3%
North America	6,161	5,839	27.8%	-321	-5.2%	11,300	25.9%	-630	-5.3%
Europe	7,495	8,284	39.5%	788	10.5%	15,770	36.2%	-108	-0.7%
Asia	1,752	1,610	7.7%	-142	-8.1%	4,020	9.2%	338	9.2%
Others	3,502	3,074	14.7%	-428	-12.2%	7,450	17.1%	410	5.8%
Total	21,411	20,973	100.0%	-437	-2.0%	43,600	100.0%	26	0.1%

Other Key Items

(Millions of Yen)

	'17/12 Q2	'18/12 Q2	'18/12 Forecast
Capital expenditures	480	398	1,400
Depreciation and amortization	607	578	1,300
Personnel expenses	6,000	5,802	12,000
R&D expenses	1,487	1,505	3,200
Advertising and promotion expenses	604	516	1,200

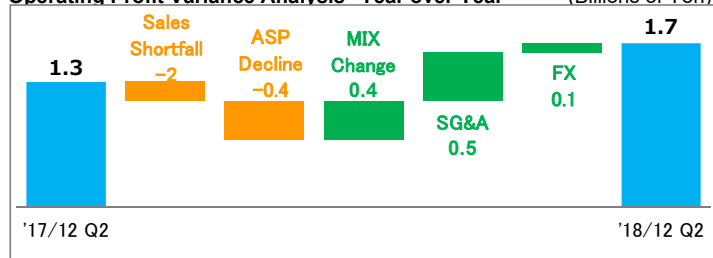
Exchange Rates

(Yen)

	Jan-00 Average Jan to Jun	'18/12 Q2 Average Jan to Jun	'18/12 Q2 Closing 30-Jun	'18/12 Average Forecast
USD	112.38	108.69	110.54	110.00
EUR	121.67	131.67	127.89	130.00
GBP	141.44	149.75	144.48	145.00
DKK	16.36	17.68	17.17	17.45
AUD	84.83	83.95	81.14	85.00
THB	3.24	3.43	3.33	3.30
RMB	16.39	17.09	16.66	16.50
KRW	0.0985	0.1011	0.0988	0.09500
BRL	35.39	31.89	28.62	35.00
RUB	1.94	1.84	1.76	1.90

Operating Profit Variance Analysis Year over Year

(Billions of Yen)



Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ended December 31, 2018(2)
Consolidated Results | FX impact
Operating Results

(100 Millions of yen)

	'17/12 Q2	'18/12 Q2	Difference	FX impact	FX excluded
Net Sales	214	209	-4	3	-3.8%
Operating income	13	17	4	1	25.5%

Sales by Product

(100 Millions of yen)

	'17/12 Q2	'18/12 Q2	Difference	FX impact	FX excluded
Printers	78	70	-7	1	-12.1%
Cutting Machines	6	6	0	0	-0.3%
3D Products	23	26	2	0	9.9%
Supplies	68	68	0	0	-2.1%
Others	36	37	1	0	1.3%
Total	214	209	-4	3	-3.8%

Sales by Region

(100 Millions of yen)

	'17/12 Q2	'18/12 Q2	Difference	FX impact	FX excluded
Japan	24	21	-3	—	—
North America	61	58	-3	-1	-2.0%
Europe	74	82	7	6	2.1%
Asia	17	16	-1	0	-9.0%
Others	35	30	-4	0	-10.1%
Total	214	209	-4	3	-3.8%

Average Currency Exchange Rates

(Yen)

	'17/12 Q2	'18/12 Q2	
	Jan to Jun	Jan to Jun	Change %
USD	112.38	108.69	-3.3%
EUR	121.67	131.67	8.2%