

Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ended December 31, 2022(1)
Consolidated Results
Operating Results

(Millions of Yen)

	'21/12 Q2 ※ ¹	'22/12 Q2			'22/12 Forecast		
	Actual	Actual	YoY change		Forecast	YoY change	
			Difference	%		Difference	%
Net Sales	21,846	24,085	2,238	10.2%	51,900	6,804	15.1%
Operating Profit	2,958	2,689	-269	-9.1%	7,600	1,543	25.5%
Ordinary Profit	3,059	2,874	-185	-6.1%	7,800	1,717	28.2%
Profit attributable to owners of parent	1,580	1,934	354	22.4%	5,500	1,766	47.3%

Sales by Market

(Millions of Yen)

	'21/12 Q2 ※ ²	'22/12 Q2				'22/12 Forecast			
	Actual	Actual	%	YoY change		Forecast	%	YoY change	
				Difference	%			Difference	%
Visual Communication	9,920	11,125	46.2%	1,204	12.1%	23,400	45.1%	3,161	15.6%
Digital Fabrication	4,791	5,349	22.2%	558	11.7%	12,150	23.4%	2,141	21.4%
Dental	3,129	3,409	14.2%	279	8.9%	7,850	15.1%	1,248	18.9%
Service, Software & Others	4,004	4,200	17.4%	195	4.9%	8,500	16.4%	252	3.1%
Total	21,846	24,085	100.0%	2,238	10.2%	51,900	100.0%	6,804	15.1%

Sales by Product

(Millions of Yen)

	'21/12 Q2 ※ ²	'22/12 Q2				'22/12 Forecast			
	Actual	Actual	%	YoY change		Forecast	%	YoY change	
				Difference	%			Difference	%
Hardware	11,016	12,316	51.1%	1,299	11.8%	27,800	53.6%	5,131	22.6%
Supplies	6,940	7,722	32.1%	781	11.3%	15,850	30.5%	1,412	9.8%
Service parts & Others	3,889	4,046	16.8%	156	4.0%	8,250	15.9%	260	3.3%
Total	21,846	24,085	100.0%	2,238	10.2%	51,900	100.0%	6,804	15.1%

Sales by Region

(Millions of Yen)

	'21/12 Q2	'22/12 Q2				'22/12 Forecast			
	Actual	Actual	%	YoY change		Forecast	%	YoY change	
				Difference	%			Difference	%
Japan	2,218	2,411	10.0%	192	8.7%	4,850	9.3%	316	7.0%
North America	7,087	8,611	35.8%	1,524	21.5%	18,500	35.6%	4,484	32.0%
Europe	7,901	8,295	34.4%	393	5.0%	17,800	34.3%	631	3.7%
Asia	1,531	1,472	6.1%	-59	-3.9%	3,500	6.7%	269	8.4%
Others	3,107	3,294	13.7%	186	6.0%	7,250	14.0%	1,101	17.9%
Total	21,846	24,085	100.0%	2,238	10.2%	51,900	100.0%	6,804	15.1%

Other Key Items

(Millions of Yen)

	'21/12 Q2	'22/12 Q2	'22/12 Forecast
Capital expenditures	908	1,045	1,600
Depreciation and amortization	634	641	1,320
Personnel expenses	5,413	5,600	11,400
R&D expenses	1,518	1,594	3,200
Advertising and promotion expenses	281	594	1,140

Exchange Rates

(Yen)

	'21/12 Q2 Average Jan to Jun	'22/12 Q2 Average Jan to Jun	'22/12 Q2 Closing 30-Jun	'22/12 Average Forecast
USD	107.70	122.89	136.69	127.00
EUR	129.86	134.30	142.77	135.00
GBP	149.65	159.50	165.67	160.00
DKK	17.47	18.05	19.19	18.12
AUD	83.11	88.36	93.91	89.00
THB	3.50	3.65	3.87	3.60
RMB	16.66	18.94	20.38	18.90
KRW	0.0964	0.0997	0.1051	0.0990
BRL	20.04	24.34	26.38	24.00
RUB	1.45	1.66	2.68	1.90

※1 We have changed the revenue recognition method starting from FY2022Q1. In accordance with the transitional treatment stated in the Revenue Recognition Accounting Principal 89-2, we have not restated the previous fiscal year's financials. The impact on the financials of this change however is minimal. The YoY comparison have been made with financials that have not been restated.

※2 From this fiscal year, we will change the existing categories for disclosure of sales by product to new categories by market and by product. With regard to year-on-year comparisons, the figures for the previous period have been reclassified to match the categorization of the figures for sales by market and sales by product. No changes have been made to the categories for disclosure of sales by region.

Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ended December 31, 2022(2)

Consolidated Results | FX impact

Operating Results

(Millions of yen)

	'21/12 Q2 ※ ¹	'22/12 Q2	Difference	FX impact	FX excluded
Net Sales	21,846	24,085	2,238	1,668	2.6%
Operating Profit	2,958	2,689	-269	758	-34.7%

Sales by Market

(Millions of yen)

	'21/12 Q2 ※ ²	'22/12 Q2	Difference	FX impact	FX excluded
Visual Communication	9,920	11,125	1,204	867	3.4%
Digital Fabrication	4,791	5,349	558	356	4.2%
Dental	3,129	3,409	279	210	2.2%
Service, Software & Others	4,004	4,200	195	233	-0.9%
Total	21,846	24,085	2,238	1,668	2.6%

Sales by Product

(Millions of yen)

	'21/12 Q2 ※ ²	'22/12 Q2	Difference	FX impact	FX excluded
Hardware	11,016	12,316	1,299	875	3.9%
Supplies	6,940	7,722	781	559	3.2%
Service parts & Others	3,889	4,046	156	233	-2.0%
Total	21,846	24,085	2,238	1,668	2.6%

Sales by Region

(Millions of yen)

	'21/12 Q2	'22/12 Q2	Difference	FX impact	FX excluded
Japan	2,218	2,411	192	—	—
North America	7,087	8,611	1,524	1,064	6.5%
Europe	7,901	8,295	393	312	1.0%
Asia	1,531	1,472	-59	33	-6.0%
Others	3,107	3,294	186	258	-2.3%
Total	21,846	24,085	2,238	1,668	2.6%

Average Currency Exchange Rates

(Yen)

	'21/12 Q2	'22/12 Q2	
	Jan to Jun	Jan to Jun	Change %
USD	107.70	122.89	14.1%
EUR	129.86	134.30	3.4%

※1 We have changed the revenue recognition method starting from FY2022Q1. In accordance with the transitional treatment stated in the Revenue Recognition Accounting Principal 89-2, we have not restated the previous fiscal year's financials. The impact on the financials of this change however is minimal. The YoY comparison have been made with financials that have not been restated.

※2 From this fiscal year, we will change the existing categories for disclosure of sales by product to new categories by market and by product. With regard to year-on-year comparisons, the figures for the previous period have been reclassified to match the categorization of the figures for sales by market and sales by product. No changes have been made to the categories for disclosure of sales by region.

Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ended December 31, 2022(3)
Consolidated Results

※With regard to the year-on-year comparisons below, the figures for the six months ended June 30, 2022 have been reclassified to match the categorization of figures for sales by product under the previously used categories.

Sales by Product

(Millions of Yen)

	'21/12 Q2	'22/12 Q2 ※				'22/12 Forecast ※			
	Actual	Actual	%	YoY change		Forecast	%	YoY change	
				Difference	%			Difference	%
Printers	7,010	8,174	33.9%	1,164	16.6%	18,200	35.1%	3,788	26.3%
Plotters	619	570	2.4%	-49	-7.9%	1,250	2.4%	40	3.4%
3D products	3,387	3,571	14.8%	184	5.4%	8,300	16.0%	1,252	17.8%
Supplies	6,940	7,722	32.1%	781	11.3%	15,900	30.6%	1,462	10.1%
Others	3,889	4,046	16.8%	156	4.0%	8,250	15.9%	260	3.3%
Total	21,846	24,085	100.0%	2,238	10.2%	51,900	100.0%	6,804	15.1%

Consolidated Results | FX impact | Previous Categories
Sales by Product

(Millions of Yen)

	'21/12 Q2	'22/12 Q2 ※	Difference	FX impact	FX excluded
Printers	7,010	8,174	1,164	631	7.6%
Plotters	619	570	-49	42	-14.9%
3D products	3,387	3,571	184	201	-0.5%
Supplies	6,940	7,722	781	559	3.2%
Others	3,889	4,046	156	233	-2.0%
計	21,846	24,085	2,238	1,668	2.6%

Average Currency Exchange Rates

(Yen)

	'21/12 Q2	'22/12 Q2	
	Jan to Jun	Jan to Jun	Change %
USD	107.70	122.89	14.1%
EUR	129.86	134.30	3.4%