

Consolidated Financial Results Highlights for the First Quarter of the Fiscal Year ended December 31, 2021(1)
Consolidated Results
Operating Results

(Millions of Yen)

	'20/12 Q1	'21/12 Q1			'21/12 Forecast		
	Actual	Actual	YoY change		Forecast	YoY change	
			Difference	%		Difference	%
Net Sales	9,038	10,298	1,259	13.9%	42,400	7,619	21.9%
Operating Profit	324	1,031	707	218.0%	4,000	3,499	699.7%
Ordinary Profit	136	1,108	972	710.6%	4,100	3,677	869.8%
Profit attributable to owners of parent	92	-215	-307	—	2,000	1,748	696.4%

Sales by Product

(Millions of Yen)

	'20/12 Q1	'21/12 Q1				'21/12 Forecast			
	Actual	Actual	%	YoY change		Forecast	%	YoY change	
				Difference	%			Difference	%
Printers	2,498	3,232	31.4%	733	29.3%	14,200	33.5%	4,146	41.2%
Cutting Machines	281	336	3.3%	54	19.3%	1,200	2.8%	196	19.6%
3D Products	1,334	1,494	14.5%	160	12.1%	6,250	14.8%	1,470	30.8%
Supplies	3,079	3,247	31.5%	168	5.5%	13,500	31.8%	1,346	11.1%
Others	1,844	1,987	19.3%	143	7.8%	7,250	17.1%	459	6.8%
Total	9,038	10,298	100.0%	1,259	13.9%	42,400	100.0%	7,619	21.9%

Sales by Region

(Millions of Yen)

	'20/12 Q1	'21/12 Q1				'21/12 Forecast			
	Actual	Actual	%	YoY change		Forecast	%	YoY change	
				Difference	%			Difference	%
Japan	1,173	1,167	11.4%	-6	-0.5%	4,650	11.0%	485	11.7%
North America	2,581	3,103	30.1%	522	20.2%	12,350	29.1%	1,728	16.3%
Europe	3,309	3,739	36.3%	429	13.0%	15,700	37.0%	2,743	21.2%
Asia	608	723	7.0%	115	18.9%	3,750	8.9%	1,310	53.7%
Others	1,366	1,564	15.2%	198	14.5%	5,950	14.0%	1,352	29.4%
Total	9,038	10,298	100.0%	1,259	13.9%	42,400	100.0%	7,619	21.9%

Other Key Items

(Millions of Yen)

	'20/12 Q1	'21/12 Q1	'21/12 Forecast
Capital expenditures	187	201	1,600
Depreciation and amortization	351	313	1,200
Personnel expenses	2,586	2,675	10,100
R&D expenses	819	757	3,200
Advertising and promotion expenses	228	105	800

Exchange Rates

(Yen)

	'20/12 Q1 Average Jan to Mar	'21/12 Q1 Average Jan to Mar	'21/12 Q1 Closing 31-Mar	'21/12 Average Forecast
USD	108.97	105.91	110.72	100.00
EUR	120.19	127.72	129.82	125.00
GBP	139.69	146.05	152.13	135.00
DKK	16.08	17.18	17.46	16.78
AUD	71.84	81.86	84.42	74.00
THB	3.49	3.51	3.54	3.40
RMB	15.61	16.36	16.85	15.40
KRW	0.0914	0.0951	0.0978	0.0890
BRL	24.63	19.39	19.18	20.00
RUB	1.65	1.43	1.46	1.50

Consolidated Financial Results Highlights for the First Quarter of the Fiscal Year ended December 31, 2021(2)

Consolidated Results | FX impact

Operating Results

(Millions of yen)

	'20/12 Q1	'21/12 Q1	Difference	FX impact	FX excluded
Net Sales	9,038	10,298	1,259	152	12.2%
Opening Profit	324	1,031	707	75	194.9%

Sales by Product

(Millions of yen)

	'20/12 Q1	'21/12 Q1	Difference	FX impact	FX excluded
Printers	2,498	3,232	733	36	27.9%
Cutting Machines	281	336	54	0	19.1%
3D Products	1,334	1,494	160	29	9.8%
Supplies	3,079	3,247	168	51	3.8%
Others	1,844	1,987	143	34	5.9%
Total	9,038	10,298	1,259	152	12.2%

Sales by Region

(Millions of yen)

	'20/12 Q1	'21/12 Q1	Difference	FX impact	FX excluded
Japan	1,173	1,167	-6	—	—
North America	2,581	3,103	522	-89	23.7%
Europe	3,309	3,739	429	220	6.3%
Asia	608	723	115	13	16.7%
Others	1,366	1,564	198	8	13.9%
Total	9,038	10,298	1,259	152	12.2%

Average Currency Exchange Rates

(Yen)

	'20/12 Q1	'21/12 Q1	
	Jan to Mar	Jan to Mar	Change %
USD	108.97	105.91	-2.8%
EUR	120.19	127.72	6.3%